

Miami Dade County

Stephen P. Clark Government Center
111 N.W. 1st Street
Miami, Fl. 33128



LEGISLATIVE ANALYSIS

Wednesday, March 10, 2004
10:00 AM
Commission Chambers

Board of County Commissioners

**Economic Development & Human
Services Committee**

March 10, 2004

LEGISLATIVE ANALYSIS AND ECONOMIC IMPACT STATEMENT

RESOLUTION APPROVING TARGETED JOBS INCENTIVE FUND (TJIF) FOR SQUARE ONE ARMORING SERVICES AS A TARGETED JOBS INCENTIVE FUND PROGRAM BUSINESS PURSUANT TO THE CODE OF MIAMI-DADE COUNTY, FLORIDA, CHAPTER 2, ARTICLE LXXXVI AS MODIFIED BY ORDINANCE NO. 02-251 CONFIRMING THAT THE COMMITMENT OF INCENTIVE AWARDS FOR SQUARE ONE ARMORING SERVICES, EXISTS; AND PROVIDING AN APPROPRIATION OF UP TO \$13,750 FROM GENERAL REVENUE FUNDS FOR FISCAL YEARS 2005 THROUGH 2010 WITH THE PROVISIO THAT ANY TAX ABATEMENT GRANTED TO SQUARE ONE ARMORING SERVICES UNDER FLORIDA STATUTE 196.1995 REDUCES ANY TARGETED JOBS INCENTIVE FUND INCENTIVE AWARD TO SQUARE ONE ARMORING SERVICES BY THE AMOUNT OF ANY SUCH TAX ABATEMENT GRANTED, IN COMPLIANCE WITH FLORIDA STATUTE 288.106(5)(C); AND PROVIDING FOR AN EFFECTIVE DATE

Office of Community and Economic Development

I. SUMMARY

The Office of Community and Economic Development is recommends that the BCC approve the attached Targeted Jobs Incentive Fund (TJIF) applications and agreements.

II. PRESENT SITUATION

The Targeted Jobs Incentive Fund (TJIF) is an initiative by The Beacon Council and Miami-Dade County patterned after the State of Florida Qualified Target Industry Tax Refund Program (QTI). The program's intent is to attract relocating out-of-area businesses and encourage expansion of existing local companies by providing cash incentive awards.

III. POLICY CHANGE AND IMPLICATION

None

IV. ECONOMIC IMPACT

AGENDA ITEM	Project Name	New Jobs	New Capital Investment	Miami-Dade New Incremental Tax Revenue Generated	Incentive Award (paid over 6-yr period)	Net Revenue Benefit to Miami-Dade
3B'	Square One Armoring Service	55	\$399,000	\$ 13,750	\$ 13,750	\$ 2,702

V. COMMENTS AND QUESTIONS

Annualized wages for direct jobs should be \$1,372,800 (55 x \$24,960) not \$372,800.

LEGISLATIVE ANALYSIS AND ECONOMIC IMPACT STATEMENT

RESOLUTION AUTHORIZING THE COUNTY MANAGER OR HIS DESIGNEE TO ALLOCATE \$1,000,000 FROM SURTAX INCENTIVE POOL FUNDS TO ENTERPRISE COMMUNITY DEVELOPMENT CORPORATION/RIVER RUN SOUTH APARTMENTS, INC. FOR THE RIVER RUN SOUTH APARTMENTS; AND EXECUTE ANY NECESSARY AGREEMENTS

Miami-Dade Housing Agency

I. SUMMARY

In 2002 the Board of County Commissioners awarded \$1,000,000 in State Housing Initiatives Program (SHIP) funds for the River Run South Apartments project. At the time 174 one and two-bedroom rental units were to be built. The Developer has modified the project scope and will make fifty five (55) units available for affordable housing. The change in scope has also increased the project cost by \$1,200,000 to \$10,495,290. This resolution will provide \$1,000,000 of Surtax Incentive Pool funds and the balance to be added to the amount financed by Washington Mutual.

II. PRESENT SITUATION

The project has a \$1,200,000 funding shortfall.

III. POLICY CHANGE AND IMPLICATION

N/A

IV. ECONOMIC IMPACT

This resolution will allocate \$1,000,000 of Surtax Incentive Pool funds.

V. COMMENTS AND QUESTIONS

N/A

LEGISLATIVE ANALYSIS AND ECONOMIC IMPACT STATEMENT

RESOLUTION RECOMMENDING THAT CONFIDENTIAL PROJECT NO. 04-00171 BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO FLORIDA STATUTES S-288.106, CONFIRMING THAT THE COMMITMENTS OF LOCAL FINANCIAL SUPPORT NECESSARY FOR CONFIDENTIAL PROJECT NO. 04-00171 EXIST; AND PROVIDING AN APPROPRIATION OF UP TO \$60,000 FROM GENERAL REVENUE FUNDS AS LOCAL PARTICIPATION IN THE STATE OF FLORIDA QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM FOR FISCAL YEARS 2005, 2006, 2007, 2008, 2009 AND 2010 OR OVER A TIME PERIOD AS DETERMINED BY THE STATE OF FLORIDA IN ITS APPROVAL OF THE APPLICATION OF CONFIDENTIAL PROJECT 04-00171 APPLICATION WITH THE PROVISIO THAT ANY TAX ABATEMENT GRANTED TO CONFIDENTIAL PROJECT NO. 04-00171 UNDER FLORIDA STATUTE 196.1995 REDUCES ANY QUALIFIED TARGET INDUSTRY TAX REFUND TO CONFIDENTIAL PROJECT NO. 04-00171 BY THE AMOUNT OF ANY SUCH TAX ABATEMENT GRANTED, IN COMPLIANCE WITH FLORIDA STATUTE 288.106(5)9(C); AND PROVIDING FOR AN EFFECTIVE DATE

Office of Community and Economic Development

I. SUMMARY

The Office of Community and Economic Development recommends that the BCC approve the attached Qualified Target Industry (QTI) tax refund applications and agreements.

II. PRESENT SITUATION

The Qualified Target Industry (QTI) tax refund program is pursuant to Florida Statutes Section 288.106. The program's intent is to attract relocating out-of-area businesses and encourage expansion of existing local companies by providing a tax refund.

III. POLICY CHANGE AND IMPLICATION

None

ECONOMIC IMPACT

Item	Project Name	New Jobs	New Capital Investment	QTI REFUND			Miami-Dade New Incremental Tax Revenue Generated	County QTI Match	Net Revenue Benefit to Miami-Dade (per Beacon)	Total ROII (per Beacon)
				TOTAL	STATE 80%	COUNTY 20%				
4F	Confidential #04-00171	50	\$1,500,000	\$300,000	\$240,000	\$60,000	\$71,566	\$60,000	\$11,556	1.19

ROII – Return on Incentive Investment equals Miami-Dade New Tax Revenue Generated divided by the County's match.

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The funding for the Miami-Dade County portion of the QTI shall come from the County's General Fund.

IV. COMMENTS AND QUESTIONS

None

LEGISLATIVE ANALYSIS AND ECONOMIC IMPACT STATEMENT

RESOLUTION APPROVING AMENDMENTS TO BYLAWS OF THE PUBLIC HEALTH TRUST AS REQUIRED BY CHAPTER 25A-3(F) OF THE CODE OF MIAMI-DADE COUNTY, FLORIDA

Public Health Trust

I. SUMMARY

This item reflects necessary amendments to Public Health Trust by-laws in accordance with Ordinance 03-182, which created the Office of Countywide Healthcare Planning (OCHP). These amendments include a reduction in membership and method of appointment for the Public Health Trust Board and Public Health Trust Nominating committee. Salary recommendations for the CEO of the Public Health Trust, along with Agency Operating Agreements (between the Public Health Trust, University of Miami and Miami-Dade County) will be subject to review and recommendation by a new committee structure. Finally, auditing functions within the Public Health Trust, will be conducted by the new Office of Internal Auditor, Public Accountability and Information.

II. PRESENT SITUATION

Ordinance Number 03-182, which created OCHP and reorganized the powers and responsibilities of the Public Health Trust, was passed in September 2003.

III. POLICY CHANGE AND IMPLICATION

The amendments include the following (please see Attachment A):

1. A change in the composition of the Public Health Trust Nominating Council
2. Change in the Composition, Size and Meeting location of the Public Health Trust Board meetings.
3. A requirement that PHT board meetings are televised
4. To increase the level of accountability, the creation of four committees within the Public Health Trust as follows:
 - a. Special Trust Compensation and Evaluation Committee
 - b. Trust/University of Miami (UM) Agency Operating Agreement (AOA) committee
 - c. Trust/Miami-Dade County AOA committee
 - d. Office of Internal Auditor, Public Accountability and Information
5. There will be six standing and subcommittees as follows:
 - a. Executive Committee
 - b. Fiscal Affairs, Purchasing and Budget Committee
 - c. Quality Improvement and Joint Conference Committee
 - d. Strategic Planning and Program Planning Committee
 - e. Facilities Development Committee
 - f. Information System Committee

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6. Should a conflict of interest arise with a trustee, they are required to leave the meeting room throughout consideration of the item.
7. The presence of at least three voting members constitutes a quorum.
8. Joint committee meetings and resolutions require a quorum (at least 3 members) for each committee before any action may be taken.

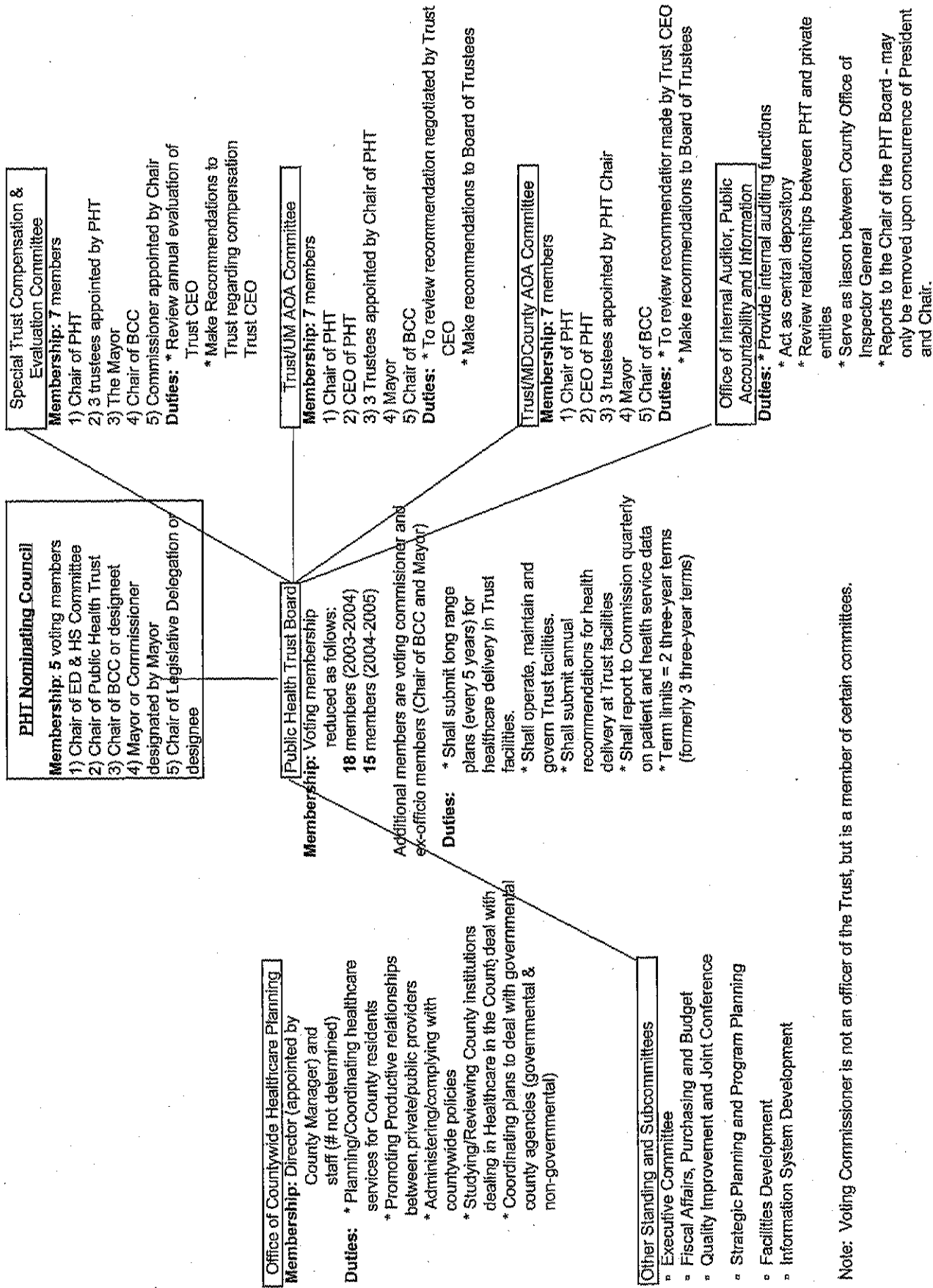
IV. ECONOMIC IMPACT

There is no change in economic impact associated with updating the by-laws of the Public Health Trust, as these changes were already approved by the BCC in September 2003.

V. COMMENTS AND QUESTIONS

Please see Attachment A

Public Health Structure - Attachment A (ED & HS Item 4)



Note: Voting Commissioner is not an officer of the Trust, but is a member of certain committees.